

B.E. Publishing

Correlation to *Foundations of Business* to National Business Education Association Standards: Economics & Personal Finance

STANDARD	CORRELATING PAGES
Economics	
<p>I. Allocation of Resources Achievement Standard: Assess opportunity costs and trade-offs involved in making choices about how to use scarce economic resources.</p>	<p>Narrative: Ch. 3 p. 36 Opportunity Cost and Trade-offs Activity: Ch. 3 Test Your Knowledge #3</p>
<p>II. Economic Systems Achievement Standard: Explain why societies develop economic systems, identify the basic features of different economic systems, and analyze the major features of the U.S. economic system.</p>	<p>Narrative: Ch. 3 p. 38 Types of Economic Systems, Ch. 3 p. 39 Figure 3.2, Ch. 3 p. 41 Figure 3.3 Activity: Ch. 3 Listen and Speak, Ch. 3 Test Your Knowledge #1</p>
<p>III. Economic Institutions and Incentives Achievement Standard: Analyze the role of core economic institutions and incentives in the U.S. economy.</p>	<p>Narrative: Ch 3 p. 56 Economic Development Incentives Activity: Ch. 3 Test Your Knowledge #2</p>
<p>IV. Markets and Prices Achievement Standard: Analyze the role of markets and prices in the U.S. economy.</p>	<p>Narrative: Ch. 3 p. 53 Markets in the US Economy, Ch. 3 p. 53 Figure 3.11 Activity: Ch. 3 Test Your Knowledge #4, Ch. 3 Create and Design</p>
<p>V. Market Structures Achievement Standard: Analyze the different types of market structures and the effect they have on the price and the quality of the goods and services produced.</p>	<p>Narrative: Ch. 3 p. 53 Markets in the US Economy, Ch. 3 Pg. 53 Figure 3.11 Activity: Ch. 3 Test Your Knowledge #4, Ch. 3 Create and Design</p>

<p>VI. Productivity Achievement Standard: Explain the importance of productivity and analyze how specialization, division of labor, investment in physical and human capital, and technological change affect productivity and global trade.</p>	<p>Narrative: Ch. 3 p. 50 Productivity Activity: Ch. 3 Test Your Knowledge #5</p>
<p>VII. The Role Of Government Achievement Standard: Analyze the role of government in economic systems, especially the role of government in the U.S. economy.</p>	<p>Narrative: Ch 3 p. 56 The Government’s Role in the US Economy Activity: Ch. 3 Listen and Speak bullet #2, Ch. 3 Test Your Knowledge #2</p>
<p>VIII. Global Economic Concepts Achievement Standard: Examine the role of trade, protectionism, and monetary markets in the global economy.</p>	<p>Narrative: Ch. 5 p. 84 Overview of Domestic and World Trade, Ch. 5 p. 90 Protectionism, Ch. 5 p. 95 International Money Markets Activity: Ch. 5 Test Your Knowledge #5</p>
<p>IX. Aggregate Supply and Aggregate Demand Achievement Standard: Analyze how the U.S. economy functions as a whole and describe selected macroeconomic measures of economic activity.</p>	<p>Narrative: Ch. 3 p. 45 Measuring Economic Activity Activity: Ch. 3 Test Your Knowledge #11</p>
Personal Finance	
<p>I. Personal Decision Making Achievement Standard: Use a rational decision-making process as it applies to the roles of citizens, workers, and consumers.</p>	<p>Narrative: Ch 14 p. 282 Financial Needs and Decisions, Ch. 12 p. 245 Rational Activity: Ch 14 Test Your Knowledge #5</p>
<p>II. Earning and Reporting Income Achievement Standard: Identify various forms of income and analyze factors that affect income as a part of the career decision-making process.</p>	<p>Narrative: Ch. 21 p. 424 Factors in Choosing a Career Activity:</p>
<p>III. Managing Finances and Budgeting Achievement Standard: Develop and evaluate a spending/savings plan.</p>	<p>Narrative: Ch. 18 p. 358 Savings Accounts Activity:</p>
<p>IV. Saving and Investing Achievement Standard: Evaluate savings and investment options to meet short- and long-term goals.</p>	<p>Narrative: Ch. 18 p. 358 Savings Accounts, Ch 19 p. Ch. 19 p. 378 Types of Investments Activity:</p>

<p>V. Buying Goods and Services Achievement Standard: Apply a decision-making model to maximize consumer satisfaction when buying goods and services.</p>	<p>Narrative: Ch. 12 p. 245 Rational Activity:</p>
<p>VI. Banking and Financial Institutions Achievement Standard: Evaluate services provided by financial deposit institutions to transfer funds.</p>	<p>Narrative: Ch 18 p. 352 Evaluating Service Providers Activity:</p>
<p>VII. Using Credit Achievement Standard: Analyze factors that affect the choice of credit, the cost of credit, and the legal aspects of using credit.</p>	<p>Narrative: Ch 15 p. 291 Types of Credit, p. 298 Extending Credit to Consumers, p. 301 Credit laws Activity: Ch 15 Test Your Knowledge #3., #4, #5, Ch 15 Read and Write</p>
<p>VIII. Protecting Against Risk Achievement Standard: Analyze choices available to consumers for protection against risk and financial loss.</p>	<p>Narrative: Ch. 20 p. 403 Types of Personal Insurance Activity: Ch. 20 Listen and Speak</p>